

## **IGM TREASURER'S REPORT**

**31<sup>ST</sup> MARCH 2020**

***BERNARD TAWIAH, TREASURER***

The following items have been identified as material to be brought to the attention of the PGSA Executive.

### ***BUDGET***

The 2020 budget was created based on expense estimates from the previous year. It will be used to apply for funding from the university. The creation of this budget was done from a conservative perspective, lessening the modest deficit. The PGSA has ended the last few financial years in surplus and therefore has reserves to cover the budgeted deficit.

### ***OVERALL FINANCIAL POSITION***

The PGSA continues to occupy a sound financial position, subject to continued funding and support from VUW.



## PGSA - 2020 BUDGET

### Income

Donations Received	\$200
Interest Income	\$20
Office of the Vice-Provost (Research) -3MT, Vic Awards	\$29,800
Other Event & Award Sponsorships	\$1,750
Student Academic Services (EA salary + operating expenses + events)	\$62,928
<b>Total Income</b>	<b>\$94,698</b>

### Cost of Events

3 Minute Thesis Competition (funded by Office of the VPR and other sponsors)	\$10,030
AGM Expenses	\$250
Annual PGSA Fundraiser	\$500
Breakfast Social	\$1,080
Committee Reps	\$1,000
Community Events (i.e. PGSA funding provided to community event organisers)	\$2,400
Event Vouchers	\$1,000
General Events	\$840
Orientation Week Events	\$1,500
Postgrad Brunch	\$4,000
Postgrad Talks/ Interactive Forum (funded by Wellington International)	\$1,400
Victorias Awards (funded by Office of the VPR)	\$23,500
Writing to Finish/ Kickstart Your Thesis	\$1,650

### Operating Expenses

Advertising	\$1,100
Website Costs	\$385
Mailing Campaigns	\$552
Exec Vouchers	\$2,000
Meals and Socials	\$2,220
Executive Meetings	\$540
Travel (Executive Members)	\$240
Donations Made	\$200

### Overheads

Stationery/Postage/Printing	\$480
Telephone Rental (PGSA office)	\$324
Accountancy Services	\$3,850
Accountant's Review	\$800
Accounting Software License Fees	\$540
Bank Fees	\$20
Password management software	\$144
ACC Levy	\$70
Payroll Administration	\$1,920
Salaries	\$32,520
EA Professional Development	\$500

<b>Total Expenditure</b>	<b>\$97,555</b>
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<b>Budgeted Surplus / (Deficit)</b>	<b>(\$2,857)</b>
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