



AGM - TREASURER'S REPORT

YTD FINANCIALS AS OF 27 SEPTEMBER 2018

SCHYANA SIVANANTHAM, TREASURER

OVERALL FINANCIAL POSITION

Subject to VUW's continued support and funding, the PGSA continues to have a sound financial position. The transactions below are from 1st January to 27th September 2018 (GST exclusive).

MAIN SOURCES OF INCOME (YTD)

- Student Academic Services (for operating costs) - \$46,782.61
- DVC Research Office (Victorias Awards Funding 2017) - \$5,169.57
- Donations (from Quiz Night) - \$595.50
- Resilience & Sustainability Committee (for Victorias Awards Prize) - \$434.78

MAIN EXPENSES (YTD)

- EA Salary - \$8,957.98
- IGM Expenses - \$263.48
- Orientation - \$601.68
- Three Minute Thesis Competition - \$8009.46
- Kickstart Workshops - \$776.17
- Committee Representative Expenses (morning teas) - \$69.63
- Research Roundtables - \$518.75
- Quiz Night - \$157.83
- Cultural Night - \$629.40
- Meetings (Executive member meetings: catering) - \$316.75
- Accounting Software License Fees (Xero) - \$433.40
- Advertising - \$172.00
- Printing Stationery & Ink Cartridges - \$138.91

- Telephone Internet & Postage - \$308.64
- Travel (Executive Members) - \$37.66
- Website Costs - \$200.00
- Accountant's Review Fees - \$800
- General Expenses (VUWSA Admin Fees, food supplies) - \$284.88
- Vouchers (Executive thank-you koha, Raffles) - \$304.35
- Gifts (Donation to Red Cross from Quiz Night - \$517.39

UPCOMING FINANCIAL EVENTS

VUWSA have only recently invoiced the PGSA for the EA's salary, but this is not deemed to be problematic to the financial position of the PGSA.

To my knowledge, there are no other significant financial concerns that need to be brought to the attention of the PGSA members. Attached to this report is a balance sheet that reflects the financial position as of 31 August 2018.

Balance Sheet

VUW Postgraduate Students' Association Inc As at 31 August 2018

31 AUG 2018

Assets

Bank

National Bank Cheque Account	43,729.59
National Bank Savings Account	781.50
Total Bank	44,511.09

Current Assets

Accounts Receivable	500.00
Interest withholding tax paid	13.55
Total Current Assets	513.55

Fixed Assets

Office Equipment	349.36
Total Fixed Assets	349.36

Total Assets	45,374.00
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Liabilities

Current Liabilities

GST Accruals	(120.00)
GST Balance B/Fwd	2,475.58
GST Payments/Refunds	(27,108.85)
GST System Account	26,128.41
Sundry Accruals	920.00
Total Current Liabilities	2,295.14

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Net Assets	43,078.86
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Equity

Current Year Earnings	29,402.75
Retained Earnings	13,676.11
Total Equity	43,078.86